

Revision3- Match the explanations to the words below and provide the translation of the term

1. **TRUSTOR**- an entity that creates a trust by giving real or personal property in trust to a trustee for the benefit of a beneficiary. _____
2. **BENEFICIARY**- a person who derives advantage from something, especially a trust, will, or life insurance policy. _____
3. **TRUST**- legal entity created by a party (trustor) through which a second party (trustee) holds the right to manage the trustor's assets or property for the benefit of a third party (beneficiary). _____
4. **CORPORATION**- a large company or group of companies that is controlled together as a single organization; a group of companies incorporated into one entity. _____
5. **CHIEF EXECUTIVE OFFICER (CEO)**- the main person responsible for managing a company, who is sometimes also the company's president or chairman of the board. _____
6. **STOCK CERTIFICATE** is the physical piece of paper representing ownership in a company. _____
7. **BENEFACTOR**- a person who gives money or other help to a person or cause. _____
8. **ENTERPRISE**- a project or undertaking, especially a bold, risky or complex one; a business or company. _____
9. **FOR-PROFIT ORGANISATION**- organization which aims to earn profit through its operations and is concerned with its own interests. _____
10. **NON-PROFIT ORGANISATION**- also known as a non-business entity, dedicated to furthering a particular social cause or advocating for a shared point of view. _____
11. **TRACK RECORD (RECORD OF PERFORMANCE)**- all the achievements or failures that someone or something has had in the past. _____
12. **LIMITED PARTNERSHIP**- a form of partnership in which some of the partners contribute only financially and are liable only to the extent of the amount of money that they have invested. _____
13. **SHARES**- units of ownership interest in a corporation or financial asset that provide for an equal distribution in any profits. _____
14. **OWNERSHIP**- the act, state, or right of possessing something. _____
15. **Trustee**- an individual or member of a board given control or powers of administration of property in trust with a legal obligation to administer it solely for the purposes specified. _____
16. **BOARD OF DIRECTORS**- people elected by a corporation's shareholders to represent the shareholders' interests and ensure that the company's management acts on their behalf; governing body of an incorporated business. _____
17. **JOINT-STOCK COMPANY**- a company whose stock is owned jointly by the shareholders. _____
18. **SHAREHOLDER** - any person, company, or institution that owns shares in a company and therefore gets part of the company's profits and the right to vote on how the company is controlled. _____
19. **PARTNERSHIP** - a legal form of business operation between two or more individuals who share management and profits. _____
20. **BINDING**- involving a legal obligation that cannot be broken. _____

CORPORATION LIMITED PARTNERSHIP SHARES BENEFICIARY BENEFACTOR
NON-PROFIT ORGANISATION TRUSTOR STOCK CERTIFICATE TRUSTEE
BOARD OF DIRECTORS

TRUST PARTNERSHIP OWNERSHIP TRACK RECORD (RECORD OF PERFORMANCE)
BINDING SHAREHOLDER CHIEF EXECUTIVE OFFICER (CEO) ENTERPRISE
FOR-PROFIT ORGANISATION JOINT-STOCK COMPANY

